

## **DISCLOSURE IN RECEIVES LAND USE EXEMPTION IN HQC NHA TRANG**

On September 14, 2015, Hoang Quan Consulting – Trading – Service Real Estate Corporation has officially received Decision No.1617 dated September 10, 2015 from the Taxation Bureau of Khanh Hoa Province regarding the land use exemption, stipulated in Decree 188/2013/NĐ-CP dated 20/11/2013 and guide in details in Circular No.76/2014/TT-BTC dated 16/06/2014 of the Ministry of Finance. Accordingly, HQC received a land use exemption worth VND85,874,976,000 for Bac Vinh Hai Social Housing Project (HQC Nha Trang), Vinh Hoa ward, Nha Trang city.

The exemption of land usage creates conditions for the investor to reduce the product cost to provide customers at affordable apartments, while ensuring the quality of the project as well as the internal facilities to meet the needs of residents live, such as: kindergarten, children, clinic, gym, community living areas, shopping center, cafe, restaurants.

With the strategic location in Bac Vinh Hai, Nha Trang City, HQC Nha Trang residents will receive essential utilities to meet the needs of modern live, such as: Vinh Hai market, Nha Trang university, TW2 Kindergarten Training College, College of Tourism and bus station in the north of Nha Trang City...

In the HQC Nha Trang social housing project, The Bank for Investment and Development of Vietnam - BIDV (HOSE: BID) - North Saigon guarantees for customers purchasing prospective houses and or construction works; and Vietcombank, Agribank and Khanh Hoa development Fund sponsored the finance for the project and customers in VND30,000 billion packages and commercial loan rates.

HQC Nha Trang social housing project has a total investment about 500 billion, providing 1,002 apartments to the market with an average area of 52m<sup>2</sup> to 65m<sup>2</sup>. The project is currently constructing to complete the foundation and is expected to officially sales in late of 9/2015.

**The disclosure person**

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**Mr. Truong Anh Tuan (PhD)**